



Press Release:

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H.B. Fuller Acquires Beardow Adams

Strengthening H.B. Fuller's industry position

BASEL, Switzerland - H.B. Fuller Company (NYSE: FUL), the biggest pure play adhesives company in the world, has acquired Beardow Adams, a UK-based family-owned business that has grown since its establishment in 1976 into a proven multinational industrial adhesive manufacturer, with customers in more than 70 countries.

With manufacturing capabilities across Europe and the U.S., and a powerful distribution network across the globe, Beardow Adams is recognized for its commitment to quality and service across a variety of industry applications. The acquisition is expected to accelerate profitable growth in many of H.B. Fuller's core end markets and generate business synergies through production optimization, an expanded distribution platform, and difference-making innovation.

"Combining the two companies is an exciting move toward H.B. Fuller's goal of strengthening our leadership position in the markets and regions we serve by expanding our customer base and technology portfolio to address today's megatrends, such as ecommerce, food safety, and sustainability," said Jim East, executive vice president, Hygiene, Health, and Consumable Adhesives. "As we combine our businesses, we will be a stronger force in the adhesives industry."

Beardow Adams generated approximately €130 million in revenue for the 2022 fiscal year. With a team of 200 employees globally, the company will operate within H.B. Fuller's existing Hygiene, Health, and Consumable Adhesives global business unit.

-ENDS-



Unique Adhesives



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Company information:

About Beardow Adams:

Prior to the acquisition, Beardow Adams was a privately owned adhesive manufacturer, head quartered in Milton Keynes, UK. With five plants and seven sales offices across the UK, U.S., Brazil, Germany, Sweden, Colombia, and Singapore, the company has a total global manufacturing capacity in excess of 140kt/pa. Beardow adhesives are present across the world in millions of everyday items that help to make the end user's application easier, more efficient and of a better quality. The global adhesive manufacturer and supplier aims to be best in class, knowledge leaders with technologically advanced products. The company has a sales presence represented in more than 70 countries, and over 20,000 end user applications. www.beardowadams.com

About H.B. Fuller:

Since 1887, H.B. Fuller has been a leading global adhesives provider focusing on perfecting adhesives, sealants, and other specialty chemical products to improve products and lives. With fiscal 2022 net revenue of \$3.75 billion, H.B. Fuller's commitment to innovation and sustainable adhesive solutions brings together people, products, and processes that answer and solve some of the world's biggest challenges. Our reliable, responsive service creates lasting, rewarding connections with customers in electronics, disposable hygiene, health and beauty, transportation and infrastructure, aerospace, clean energy, packaging, construction, woodworking, general industries, and other consumer businesses. And, our promise to our people connects them with opportunities to innovate and thrive. <u>www.hbfuller.com</u>.

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